BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN: L65923DL1982PLC290287

Date: 06th August, 2026

To,

The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 539946
ISIN: INE217E01014

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Grant of Employee Stock Options under "BIL Employees Stock Option Plan, 2022" (ESOP Grant – 1)

Dear Sir(s),

This is to inform you that pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the Nomination and Remuneration Committee of the Board, at its Meeting held on 06th August, 2026 **approved the grant of 14,500 (Fourteen Thousand and Five Hundred) Employee Stock Options ("Options") to eligible employee(s) under the BIL Employees Stock Option Plan, 2022.**

The details as required to be furnished under Regulation 30 of the SEBI Listing Regulations, read with Schedule III and SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 ('Master Circular'), are enclosed herewith as Annexure-A.

The aforesaid information is also being made available on the website of the Company at www.bazelinternationalltd.com/

You are requested to take the abovementioned information on your records and disseminate the same to the concerned stakeholders.

Thanking You,

For and on behalf of
BAZEL INTERNATIONAL LIMITED

Himanshi Digitally signed by Himanshi Date: 2026.08.06 18:55:50 +05'30'

Himanshi
(Company Secretary & Compliance Officer)
Office Add: II-B/20, First Floor,
Lajpat Nagar, New Delhi-110024

Annexure-A

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and SEBI Master Circular dated 11 November 2024

Sl. No.	Particulars	Details
1.	Brief details of Options granted	The Nomination and Remuneration Committee has approved the grant of 14,500 Employee Stock Options ("Options") under the BIL Employees Stock Option Plan, 2022 ("ESOP 2022"). The grant is within the limits approved by the shareholders of the Company.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these Options	Each Option, upon vesting and exercise, is convertible into one fully paid-up Equity Share of face value of ₹10/- each. The total number of Equity Shares covered by these Options is 14,500 (Fourteen Thousand Five Hundred)
4.	Pricing formula/ Exercise price	The Exercise Price has been determined in accordance with the provisions of the **BIL Employees Stock Option Plan, 2022** and is based on the latest available closing price of the Equity Shares of the Company on the Stock Exchange on which the shares of the Company are listed, closing price immediately preceding the date of the meeting of the Nomination and Remuneration Committee approving the grant of Options. Accordingly, the Exercise Price for the present grant is **₹18.42 (Rupees Eighteen and Forty-Two Paise only) per Option.**
5.	Options vested/ Vesting schedule	In terms of ESOP 2022 and subject to the conditions as specified in ESOP Grant Letter, ESOPs shall vest as under: i) 30% of the Employee Stock Options at the end of 1st Year from the Grant date; ii) 30% of the Employee Stock Options at the end of 2nd Year from the Grant date; iii) 40% of the Employee Stock Options at the end of 3rd Year from the Grant date.
6.	Time within which Option may be exercised/ Exercise period	Within two years from the respective vesting date in accordance with the ESOP 2022.
7.	Options exercised	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
8.	Money realised by exercise of	

	Options	
9.	The total number of shares arising as a result of exercise of option;	
10.	Options lapsed	
11.	Variation of terms of options	
12.	Brief details of significant terms	• ESOP Scheme 2022 is administered by the Nomination and Remuneration Committee and implemented through the ESOP Trust. • Equity Shares allotted pursuant to exercise shall rank pari passu with the existing Equity Shares. • Lock-in period shall be three years from allotment/transfer, as applicable. • Vesting shall be subject to continued employment and such other conditions specified in the Scheme and ESOP Grant Letter. • Options granted shall have a Vesting period of minimum 1 (One) Year from the date of Grant. • The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme. • The Options granted shall not confer upon the Option Holder any right to receive dividend, voting rights or any other shareholder rights until the corresponding Equity Shares are allotted/transferred upon exercise of the vested Options.
13.	Subsequent changes or cancellation or exercise of Option	Not Applicable at the time of grant of Options. Diluted EPS impact, if any, shall arise upon exercise and allotment/transfer of Equity Shares pursuant to the Options.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	